

# SEI Investments Canada Company



## Canadian Fixed Income Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the Canadian Fixed Income Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	002	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	August 21, 1997	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$1,825,624,551	<b>Sub-advisors:</b>	Addenda Capital Inc., Aviva Investors Canada Inc., Beutel, Goodman & Company Ltd., Connor, Clark & Lunn Investment Management Ltd., J. Zechner Associates Inc., PIMCO Canada Corp., SEI Investments Management Corporation
<b>Management expense ratio (MER):</b>	0.09%	<b>Distributions:</b>	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in bonds issued by Canadian issuers. The fund will hold debt instruments issued or guaranteed by the federal, provincial and municipal governments of Canada or foreign governments, Canadian or foreign corporations including mortgage-backed securities issued by any of the foregoing. Investment in foreign securities is not generally expected to exceed 30% of the net asset value of the fund. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

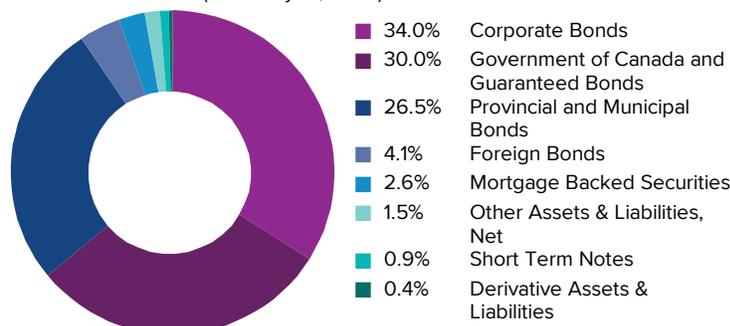
#### Top 10 investments (as at May 31, 2023)

1. Government of Canada 1.750% 2053-12-01	2.8%
2. Government of Canada 2.750% 2055-12-01	2.7%
3. Government of Canada 2.750% 2033-06-01	2.2%
4. Government of Canada 1.500% 2031-06-01	2.2%
5. Province of Ontario 2.150% 2031-06-02	2.1%
6. Government of Canada 3.750% 2025-05-01	1.9%
7. Province of Ontario 2.900% 2046-12-02	1.6%
8. Other Assets & Liabilities, Net	1.5%
9. Government of Canada 3.500% 2028-03-01	1.5%
10. Canada Housing Trust No. 1 2.900% 2024-06-15	1.5%

**Total percent of the top 10 investments** 20.0%

**Total number of investments** 635

#### Investment mix (as at May 31, 2023)



## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

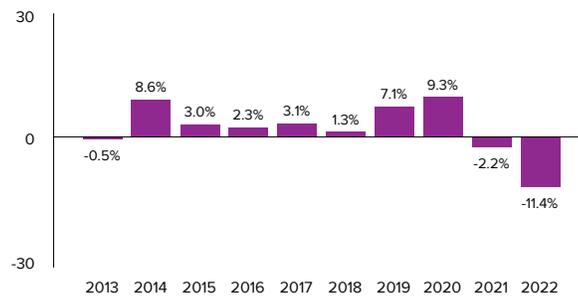
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 3 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	6.5%	June 30, 2020	Your investment would rise to \$1,065
<b>Worst return</b>	-7.0%	April 30, 2022	Your investment would drop to \$930

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$1,228 as of May 31, 2023. This works out to an annual compound return of 2.1%.

## Who is this fund for?

Investors who:

- want a diversified fixed-income investment with potential for income and modest capital growth;
- are planning to hold their investment for the medium to long term; and
- have a low level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2022, the fund's expenses were 0.09% of its value. This equals \$0.90 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.09%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.09%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

## What if I change my mind?

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Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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Contact SEI Investments Canada Company or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

# SEI Investments Canada Company



## Global Managed Volatility Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the Global Managed Volatility Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	030	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	March 30, 2012	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$591,096,937	<b>Sub-advisors:</b>	Acadian Asset Management LLC, LSV Asset Management, SEI Investments Management Corporation
<b>Management expense ratio (MER):</b>	0.13%	<b>Distributions:</b>	Annually in December (if any)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in equity securities of issuers in developed and emerging countries with less volatility than the broad global equity markets. The Fund invests at least 65% of its net assets in equity securities of issuers located in different developed countries, usually the United States, Canada, Australia and those located in Europe and the Far East. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

#### Top 10 investments (as at May 31, 2023)

1. Other Assets & Liabilities, Net	2.2%
2. Merck & Co. Inc.	1.7%
3. Amdocs Ltd.	1.6%
4. McKesson Corp.	1.4%
5. Oracle Corp.	1.3%
6. Derivative Assets & Liabilities	1.3%
7. Amgen Inc.	1.2%
8. Cisco Systems Inc.	1.2%
9. GSK PLC	1.2%
10. Johnson & Johnson	1.2%

**Total percent of the top 10 investments** **14.3%**

**Total number of investments** **436**

#### Investment Mix by Country

(as at May 31, 2023)

United States	53.1%
Japan	8.0%
China	4.9%
United Kingdom	3.8%
Switzerland	2.9%
France	2.7%
India	2.7%
Canada	2.6%
Other Assets & Liabilities, Net	2.2%
Taiwan	1.7%
Other Countries	15.4%

#### Investment Mix by Industry

(as at May 31, 2023)

Consumer Staples	20.3%
Health Care	15.5%
Information Technology	14.0%
Financials	13.3%
Communication Services	9.2%
Consumer Discretionary	6.1%
Industrials	5.9%
Energy	4.2%
Materials	4.0%
Utilities	4.0%
Other Assets & Liabilities, Net	2.2%
Derivative Assets & Liabilities	1.3%

## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Low to Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

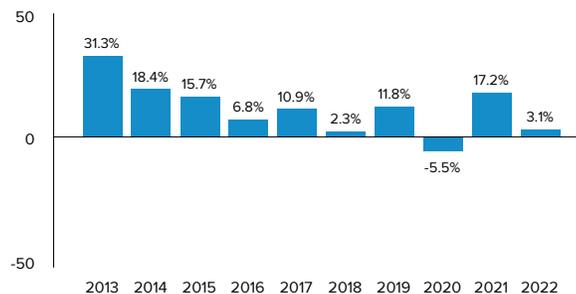
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 1 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	11.6%	March 31, 2013	Your investment would rise to \$1,116
<b>Worst return</b>	-14.9%	March 31, 2020	Your investment would drop to \$851

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$2,455 as of May 31, 2023. This works out to an annual compound return of 9.4%.

## Who is this fund for?

Investors who:

- want capital appreciation with less volatility than the broad global equity markets from a global equity investment;
- are planning to hold their investment for the long term; and
- have a low to medium level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2022, the fund's expenses were 0.17% of its value. This equals \$1.70 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.13%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.04%
<b>Fund expenses</b>	<b>0.17%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

## What if I change my mind?

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Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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Contact SEI Investments Canada Company or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

# SEI Investments Canada Company



## Short Term Bond Fund -- Class 0

### Fund Facts June 29, 2023

This document contains key information you should know about the Short Term Bond Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	051	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	March 27, 2006	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$303,919,197	<b>Sub-advisors:</b>	Aviva Investors Canada Inc., SEI Investments Management Corporation
<b>Management expense ratio (MER):</b>	0.10%	<b>Distributions:</b>	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in Canadian fixed-income securities issued or guaranteed by the federal, provincial and municipal governments of Canada or foreign governments, and Canadian or foreign corporations. The fund will maintain an average weighted maturity of six years or less. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

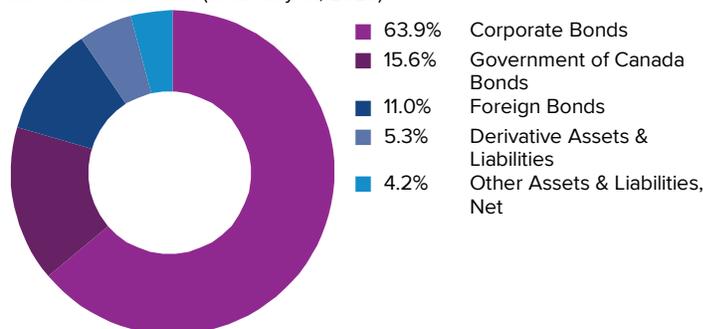
#### Top 10 investments (as at May 31, 2023)

1. Canada Housing Trust No. 1	1.950%	2025-12-15	7.1%
2. Government of Canada	2.500%	2024-06-01	6.0%
3. Derivative Assets & Liabilities			5.3%
4. Other Assets & Liabilities, Net			4.2%
5. Bank of Nova Scotia	1.850%	2026-11-02	3.1%
6. Hydro One Inc.	2.540%	2024-04-05	2.9%
7. Canadian Imperial Bank of Commerce	2.350%	2024-08-28	2.8%
8. Royal Bank of Canada	4.612%	2027-07-26	2.8%
9. Bank of Montreal	3.650%	2027-04-01	2.6%
10. Royal Bank of Canada	5.010%	2033-02-01	2.4%

**Total percent of the top 10 investments** **39.2%**

**Total number of investments** **76**

#### Investment mix (as at May 31, 2023)



## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

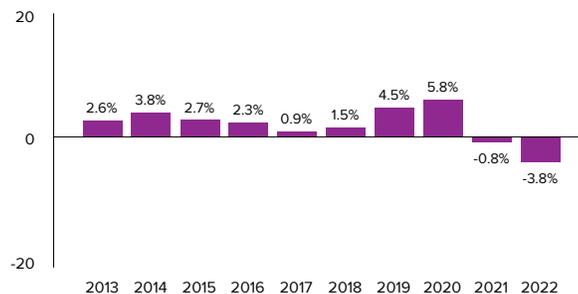
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## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 2 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	4.4%	June 30, 2020	Your investment would rise to \$1,044
<b>Worst return</b>	-3.0%	April 30, 2022	Your investment would drop to \$970

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$1,211 as of May 31, 2023. This works out to an annual compound return of 1.9%.

## Who is this fund for?

Investors who:

- want a diversified fixed-income investment with regular income and protection of capital;
- are planning to hold their investment for the medium term; and
- have a low level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

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### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2022, the fund's expenses were 0.10% of its value. This equals \$1.00 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.10%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.10%</b>

### More about the trailing commission

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### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

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## What if I change my mind?

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For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

# SEI Investments Canada Company



## Real Return Bond Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the Real Return Bond Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	015	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	May 30, 2003	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$342,327,372	<b>Sub-advisors:</b>	Fiera Capital Corporation, SEI Investments Management Corporation
<b>Management expense ratio (MER):</b>	0.09%	<b>Distributions:</b>	Annually in December (if any)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in real return bonds, including stripped coupons or residues of such bonds, which may be issued or guaranteed by the Government of Canada or a Province thereof or of other issuers that pay interest based on a real interest. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

#### Top 10 investments (as at May 31, 2023)

1. Government of Canada 1.500% 2044-12-01	19.3%
2. Government of Canada 4.000% 2031-12-01	15.0%
3. Government of Canada 0.500% 2050-12-01	11.8%
4. Government of Canada 3.000% 2036-12-01	11.6%
5. Government of Canada 1.250% 2047-12-01	11.4%
6. Government of Canada 2.000% 2041-12-01	8.0%
7. Province of Quebec 4.250% 2031-12-01	7.8%
8. Province of Ontario 2.000% 2036-12-01	6.5%
9. Province of Manitoba 2.000% 2036-12-01	4.3%
10. Province of Quebec 4.500% 2026-12-01	3.8%

**Total percent of the top 10 investments** 99.5%

**Total number of investments** 12

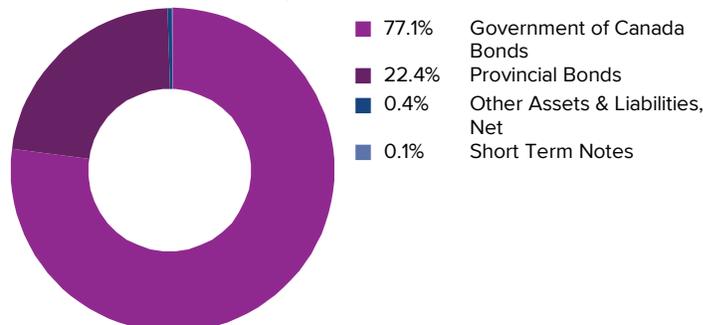
#### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### Investment mix (as at May 31, 2023)



#### Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Low to Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## Real Return Bond Fund -- Class O

### No guarantees

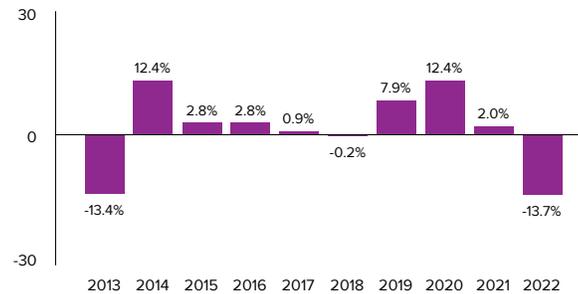
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

#### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 3 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



#### Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	9.7%	January 31, 2015	Your investment would rise to \$1,097
<b>Worst return</b>	-10.5%	July 31, 2013	Your investment would drop to \$895

#### Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$1,149 as of May 31, 2023. This works out to an annual compound return of 1.4%.

### Who is this fund for?

Investors who:

- want inflation-adjusted income with potential for modest capital growth; and
- have a low to medium level of investment risk tolerance.

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2022, the fund's expenses were 0.09% of its value. This equals \$0.90 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.09%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.09%</b>

#### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

## What if I change my mind?

---

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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Contact SEI Investments Canada Company or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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# SEI Investments Canada Company



## U.S. High Yield Bond Fund -- Class O(H)

### Fund Facts June 29, 2023

This document contains key information you should know about the U.S. High Yield Bond Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	8055	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	March 5, 2010	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$601,689,981	<b>Sub-advisors:</b>	Ares Management II LLC, Benefit Street Partners LLC, Brigade Capital Management, LP, Brigade Capital UK LLP, J.P. Morgan Investment Management Inc., SEI Investments Management Corporation, T. Rowe Price Associates, Inc., T. Rowe Price Investment Management, Inc.
<b>Management expense ratio (MER):</b>	0.09%	<b>Distributions:</b>	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

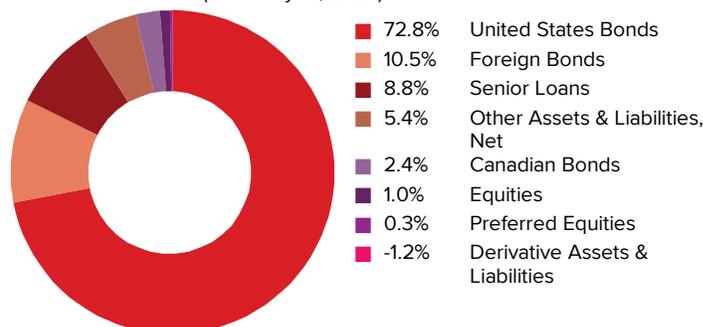
The fund invests in high-yield fixed income securities (i.e., non-investment grade rated debt instruments) issued by corporations primarily located in the U.S. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

#### Top 10 investments (as at May 31, 2023)

1. Other Assets & Liabilities, Net	5.4%
2. EPIC Y-Grade Services L.P. 10.960% 2027-06-30	0.6%
3. VistaJet Malta Finance PLC / XO Management Holding Inc. 6.375% 2030-02-01	0.5%
4. Ford Motor Credit Co. LLC 5.125% 2025-06-16	0.5%
5. Carnival Corp. 5.750% 2027-03-01	0.5%
6. American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.750% 2029-04-20	0.5%
7. Cornerstone Chemical Co. 10.250% 2027-09-01	0.5%
8. Mozart Debt Merger Sub Inc. 3.875% 2029-04-01	0.5%
9. DISH Network Corp. 11.750% 2027-11-15	0.4%
10. TransDigm Inc. 6.250% 2026-03-15	0.4%
<b>Total percent of the top 10 investments</b>	<b>9.8%</b>
<b>Total number of investments</b>	<b>1265</b>

#### Investment mix (as at May 31, 2023)



## U.S. High Yield Bond Fund -- Class O(H)

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Low to Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

### No guarantees

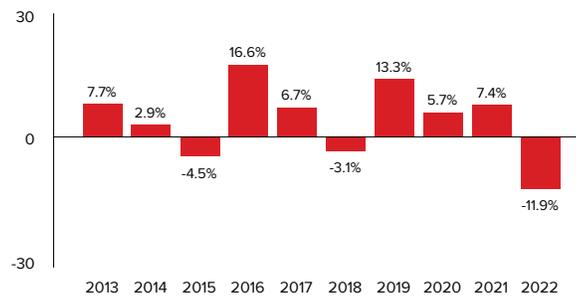
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Class O(H) units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

#### Year-by-year returns

This chart shows how Class O(H) units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 3 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for Class O(H) units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	10.7%	July 31, 2020	Your investment would rise to \$1,107
<b>Worst return</b>	-13.7%	March 31, 2020	Your investment would drop to \$863

### Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O(H) units of the fund. A person who invested \$1,000 in the class 10 years ago has \$1,433 as of May 31, 2023. This works out to an annual compound return of 3.7%.

## Who is this fund for?

Investors who:

- are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds/securities of U.S. issuers;
- wish to gain exposure to foreign securities but wish to minimize exposure to fluctuations in foreign currency;
- are willing to hold their investment for the medium to long term; and
- have a low to medium level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O(H) units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2022, the fund's expenses were 0.09% of its value. This equals \$0.90 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.09%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>0.09%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

## **What if I change my mind?**

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Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## **For more information**

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Contact SEI Investments Canada Company or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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# SEI Investments Canada Company



## Canadian Equity Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the Canadian Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	003	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	August 21, 1997	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$1,261,164,301	<b>Sub-advisors:</b>	Hillsdale Investment Management Inc., LSV Asset Management, Manulife Investment Management Limited, Montrusco Bolton Investments Inc., SEI Investments Management Corporation.
<b>Management expense ratio (MER):</b>	0.09%	<b>Distributions:</b>	Annually in December (if any)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in equities issued by Canadian corporations. Investment in foreign securities is not generally expected to exceed 30% of the net asset value of the fund. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

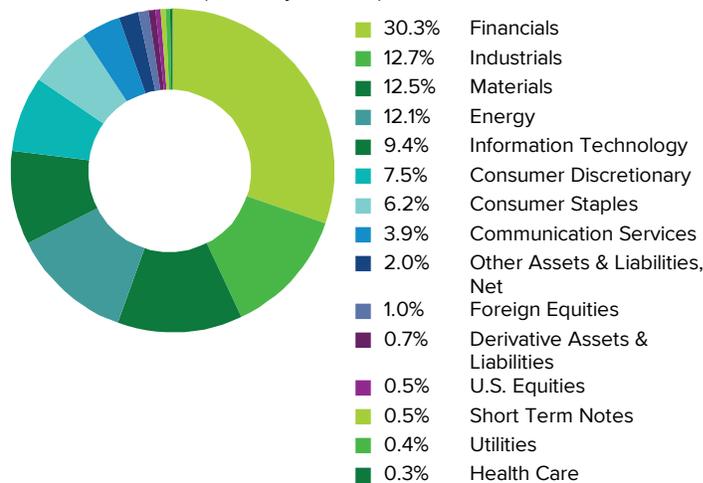
#### Top 10 investments (as at May 31, 2023)

1. Bank of Montreal	3.4%
2. Canadian Natural Resources Ltd.	2.8%
3. Toronto-Dominion Bank (The)	2.4%
4. Suncor Energy Inc.	2.3%
5. Canadian Pacific Kansas City Ltd.	2.1%
6. CGI Inc.	2.1%
7. Sun Life Financial Inc.	2.1%
8. Canadian National Railway Co.	2.0%
9. Other Assets & Liabilities, Net	2.0%
10. Constellation Software Inc.	1.9%

**Total percent of the top 10 investments** 23.1%

**Total number of investments** 151

#### Investment mix (as at May 31, 2023)



## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

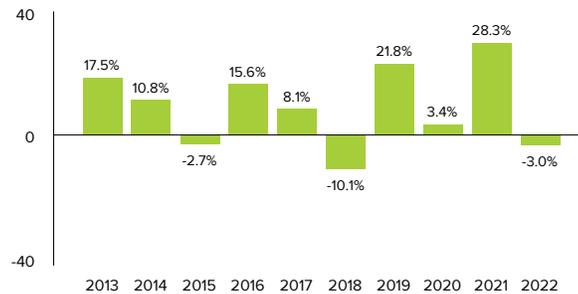
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 3 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	14.3%	April 30, 2021	Your investment would rise to \$1,143
<b>Worst return</b>	-21.6%	March 31, 2020	Your investment would drop to \$784

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$2,183 as of May 31, 2023. This works out to an annual compound return of 8.1%.

## Who is this fund for?

Investors who:

- want capital growth over the long term from a core Canadian equity investment;
- are planning to hold their investment for the long term; and
- have a medium level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2022, the fund's expenses were 0.19% of its value. This equals \$1.90 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.09%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.10%
<b>Fund expenses</b>	<b>0.19%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

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For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

# SEI Investments Canada Company



## U.S. Large Company Equity Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the U.S. Large Company Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	004	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	November 24, 1999	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$1,000,250,976	<b>Sub-advisors:</b>	Acadian Asset Management LLC, Copeland Capital Management, LLC., Cullen Capital Management LLC, Fred Alger Management LLC, LSV Asset Management, Mar Vista Investment Partners, LLC., SEI Investments Management Corporation
<b>Management expense ratio (MER):</b>	0.09%	<b>Distributions:</b>	Annually in December (if any)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

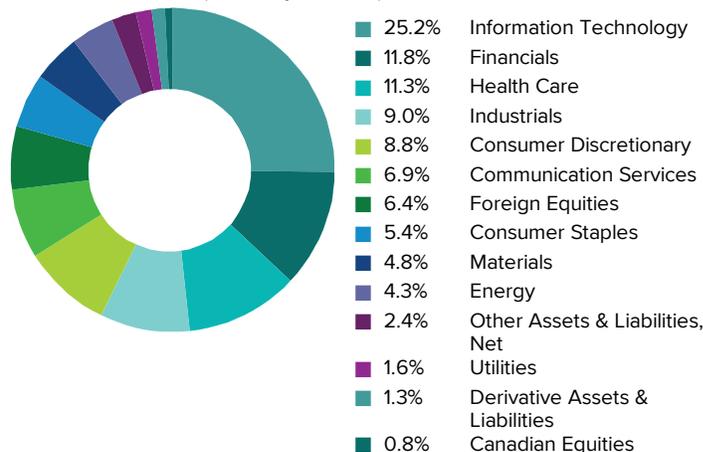
The fund invests in equity securities of large U.S. companies listed on recognized stock exchanges. The fund invests approximately 80% or more in a diversified portfolio of equity securities of large U.S. companies listed with market capitalization of more than US \$1 billion at time of purchase. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

#### Top 10 investments (as at May 31, 2023)

1. Microsoft Corp.	4.6%
2. Apple Inc.	3.7%
3. Other Assets & Liabilities, Net	2.4%
4. Amazon.com Inc.	2.0%
5. Alphabet Inc.	1.9%
6. Visa Inc.	1.4%
7. Johnson & Johnson	1.4%
8. NVIDIA Corp.	1.4%
9. Broadcom Inc.	1.4%
10. Exxon Mobil Corp.	1.3%
<b>Total percent of the top 10 investments</b>	<b>21.5%</b>
<b>Total number of investments</b>	<b>418</b>

#### Investment mix (as at May 31, 2023)



## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

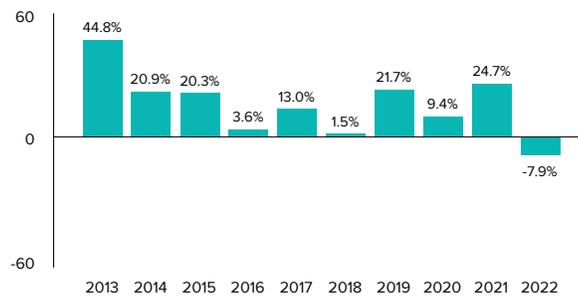
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 1 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	14.7%	December 31, 2013	Your investment would rise to \$1,147
<b>Worst return</b>	-15.6%	March 31, 2020	Your investment would drop to \$844

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$3,319 as of May 31, 2023. This works out to an annual compound return of 12.7%.

## Who is this fund for?

Investors who:

- want capital growth over the long term through a core U.S. equity investment;
- are planning to hold their investment for the long term; and
- have a medium level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class O units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

No sales charges are payable for purchases made directly through SEI Investments Canada Company or authorized brokers and dealers.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2022, the fund's expenses were 0.11% of its value. This equals \$1.10 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.09%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.02%
<b>Fund expenses</b>	<b>0.11%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. SEI Investments Canada Company does not pay trailing commissions to representatives for this class of units.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	A short-term trading penalty of up to 2% on the redemption price of units redeemed within 30 days of the date upon which the units were purchased. The penalty is paid to the fund and not to SEI Investments Canada Company.
<b>Management Fee</b>	You will be charged a management fee which is negotiated with, and paid directly to, SEI Investments Canada Company. The maximum management fee to be charged is 2.85%.
<b>SEI Portfolio fees and expenses</b>	If you invest in units through the SEI Portfolio service, you will be required to pay the fees and expenses as described in your agreement with your dealer (and financial advisor) that describes your SEI Portfolio and the terms and conditions under which it will be managed.

## What if I change my mind?

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Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

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Contact SEI Investments Canada Company or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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# SEI Investments Canada Company



## International Equity Fund -- Class O

### Fund Facts June 29, 2023

This document contains key information you should know about the International Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact SEI Investments Canada Company at 1-800-567-1565, email [infocanada@seic.com](mailto:infocanada@seic.com) or visit [www.seic.ca](http://www.seic.ca). **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

#### Quick facts

<b>Fund code:</b>	005	<b>Fund manager:</b>	SEI Investments Canada Company
<b>Date class started:</b>	August 31, 1997	<b>Portfolio manager:</b>	SEI Investments Canada Company
<b>Total value of the fund on May 31, 2023:</b>	\$1,122,904,580	<b>Sub-advisors:</b>	Acadian Asset Management LLC, Causeway Capital Management LLC, Lazard Asset Management LLC, Macquarie Group Limited, Pzena Investment Management, LLC, SEI Investments Management Corporation, WCM Investment Management
<b>Management expense ratio (MER):</b>	0.13%	<b>Distributions:</b>	Annually in December (if any)
		<b>Minimum investment:</b>	\$500 initial, \$500 additional

#### What does the fund invest in?

The fund invests in equity securities of issuers in developed countries other than the United States. The fund invests approximately 80% or more in equity securities of issuers in developed countries, usually Europe, Australia and the Far East. The fund employs a manager of managers approach to investing whereby the portfolio manager may, at its discretion, hire or replace the sub-advisors to achieve the fund's objectives.

The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

#### Top 10 investments (as at May 31, 2023)

1. Other Assets & Liabilities, Net	3.3%
2. Roche Holding AG Genussscheine	1.9%
3. Novo Nordisk AS	1.6%
4. Samsung Electronics Co. Ltd.	1.4%
5. SAP SE	1.3%
6. Enel SPA	1.3%
7. Derivative Assets & Liabilities	1.3%
8. Sanofi SA	1.1%
9. Rolls-Royce Holdings PLC	1.1%
10. Danone	1.1%

**Total percent of the top 10 investments** **15.4%**

**Total number of investments** **713**

#### Investment Mix by Country

(as at May 31, 2023)

United Kingdom	16.3%
Japan	13.2%
France	12.6%
Germany	9.7%
Switzerland	7.8%
Netherlands	5.5%
Australia	3.4%
Other Assets & Liabilities, Net	3.3%
Spain	3.0%
Denmark	2.9%
Other Countries	22.3%

#### Investment Mix by Industry

(as at May 31, 2023)

Financials	15.9%
Industrials	15.1%
Consumer Discretionary	13.3%
Health Care	13.2%
Information Technology	12.1%
Consumer Staples	11.9%
Materials	6.5%
Other Assets & Liabilities, Net	3.3%
Energy	3.0%
Communication Services	2.2%
Utilities	2.2%
Derivative Assets & Liabilities	1.3%

## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## Risk rating

SEI Investments Canada Company has rated the volatility of this fund as **Medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## No guarantees

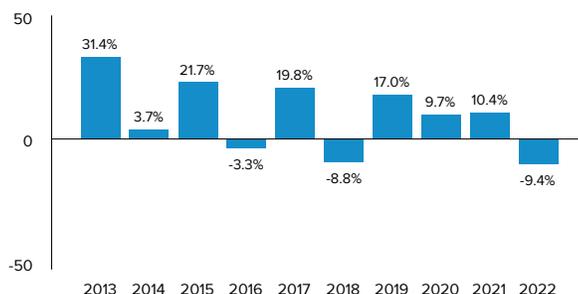
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## How has the fund performed?

This section tells you how Class O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

This chart shows how Class O units of the fund have performed in each of the past 10 calendar years. The fund dropped in value in 3 of the past 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



## Best and worst 3-month returns

This table shows the best and worst returns for Class O units of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	16.8%	December 31, 2022	Your investment would rise to \$1,168
<b>Worst return</b>	-18.4%	March 31, 2020	Your investment would drop to \$816

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Class O units of the fund. A person who invested \$1,000 in the class 10 years ago has \$2,168 as of May 31, 2023. This works out to an annual compound return of 8.0%.

## Who is this fund for?

Investors who:

- want capital growth over the long term from an equity investment in Europe, Australia and the Far East as part of a diversified portfolio of investments;
- are planning to hold their investment for the long term; and
- have a medium level of investment risk tolerance.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

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As of December 31, 2022, the fund's expenses were 0.37% of its value. This equals \$3.70 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee and operating expenses. The MER is exclusive of the investment management fee, which is negotiated with and paid directly to the fund's portfolio manager, and which is up to 2.85% of the average monthly net asset value represented by the class of units held by a unitholder.	0.13%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.24%
<b>Fund expenses</b>	<b>0.37%</b>

### More about the trailing commission

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